

No. 10/2021

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President

The Stock Exchange of Thailand

93 Ratchadapisek Road, Kwang Dindaeng, Khet Dindaeng,  
Bangkok 10400

Subject: Clarification of the operating result.

Dear sir,

We, Unimit Engineering Public Company Limited (UEC), would like to clarify the change in the operating results for Q1/2021 which has a change of over 20% from the same period of last year.

The Company and its subsidiaries have profit for the period Q1/2021 of Baht 39 million which is an increase of around Baht 22 million (132%), compared to Q1/2020 with a profit for 3 months of Baht 17 million. In Q1/2021, The Company and its subsidiaries have a Gross Profit of Baht 56 million, an increase of Baht 22 million, compared to a Gross Profit of Baht 34 million in Q1/2020. Major source of profit is from operation of “UEC” in Thailand. Due to political unrest in Myanmar, our subsidiary’s operation ceases operations.

For the Separated Financial Statement Q1/2021, “UEC” has profit for the period of Baht 42 million an increased of Baht 22 million (110%) compared to Q1/2020. “UEC” has gross profit of Baht 58 million, an increase of Baht 23 million (63%) from the same period last year. The improvement is due to better control in material cost saving and reduce rework.

## **Discussion and Analysis of the Company and its subsidiaries Operational Results in Q1/2021 and Q1/2020**

### **Corporate Revenue**

In Q1/2021 the Company and its subsidiaries have total earnings of Baht 188 million, consisting of Baht 185 million contract revenues, Baht 3 million of gain from exchange and minor others income.

The changes are as follows:

Q1/2021 contract revenue is Baht 185 million, a decrease of Baht 59 million (24%) compare to Q1/2020's Baht 244 million. This was mainly due to delay in investment by the related industry.

Gain from exchange amount Baht 3 million, a decrease of Baht 2 million compare to Q1/2020.

### **Costs and Expenses**

In Q1/2021, the company and its subsidiaries' cost of goods sold and operating expenses have reduced by Baht 88 million (37%) from Q1/2020's Baht 238 million to Baht 150 million, cause as mentioned above.

The changes are as follows:

There is a reduction in contract costs of Baht 82 million (39%) compare to Q1/2020's Baht 210 million resulting in Q1/2021's value of Baht 128 million.

There is a decrease in the selling and operating expenses of Baht 7 million from Baht 29 million in Q1/2020 to Baht 22 million in Q1/2021.

### **Profit / (Loss)**

The Company and its subsidiary have a consolidated profit for the period of Baht 39 million increased Baht 22 million (132%) compared to Baht 17 million in Q1/2019.

Please be informed accordingly.

Sincerely yours,

Ms. Vilai Siripoonkiatikul

Authorized Signature